

Q3 2025

TREASURY NEWSLETTER

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Q3 Pegasus Bank Newsletter

This edition of the Pegasus Bank Treasury Management Newsletter is geared toward those customers who initiate online wire transfers through the Treasury Management platform. If that includes you, please read on for important information. If you do not use the TM platform to send wires, you can skip this edition and stand by for the next one!

Treasury Management Webinar

We will host a webinar to go over the ISO 20022 topic covered in this newsletter and answer any questions you might have, on Wednesday, July 9, 2025, at 10 a.m. CT. Register [here](#).

Action Required:

Wire Transfer Migration to ISO20022 Standard on July 14

As a reminder, the Federal Reserve is migrating the Fedwire® Funds Service to a new standard, ISO 20022. The Fed has scheduled the move to ISO 20022 for July 14, 2025, for all banks in the U.S. that use Fedwire. ISO 20022 is an international standard for financial messaging already in use in many countries for many different payment types.

There are significant wire format and field label changes associated with this migration. On the TM platform, you will notice changes to the fields and their labels. Please see the table below for key terms in the wire transfer process today, and the new terms you will see on the day of migration.

Action Required in Advance of the Migration

Pegasus Bank will migrate your wire beneficiaries and templates stored on the TM platform to the ISO 20022 format. The primary difference will be in address fields. For those changes, we will migrate the information currently in “Address Line 1” to “Street Name” in the ISO format. There is a 70-character limit for the “Street Name” field; any “Address Line 1” entries longer than that will be truncated as necessary when they are moved to “Street Name” field.

Prior to July 14, 2025, please review your existing wire beneficiary list on the TM platform, and delete any beneficiaries that you no longer need.

Action Required on the Day of the Migration

We will place a modal message on the TM platform screens where Creditors (known until July 14 as Beneficiaries) are in use. This modal will display once per session, for two weeks, to ensure all users are aware of the need to review Creditor information.

On or after July 14, please review your Creditors (Beneficiaries), especially those that are tied to any recurring wires.

NOTE: If you schedule future-dated wires on the TM platform, you will note that we have restricted that functionality to only allow for creation of wires five days out. This will help to minimize the number of legacy-formatted wires scheduled in advance. On July 14 we will return the ability to schedule future-dated wires to the normal timeframe.

Wire Transfer Key Terms: Current vs. ISO 20022

Current Format (FAIM)	ISO 20022 Format
Beneficiary	Creditor
Originator	Debtor
Originating Bank/Sending Bank	Debtor AND Instructing Agent
Beneficiary Bank	Creditor Agent
Domestic Intermediary	Instructed Agent
International Intermediary Bank	Intermediary Agent
Routing Number	Agent ID
Reference Beneficiary	End to End ID
Address Line 1	Building Number and Street Name (two separate fields)
Address Line 2/3	Department, Sub Department, Building Name, Floor, Room, Town Location Name, District Name, Post Box
City	Town Name
State	Country Sub Division
Zip Code	Post Code
Country	Country
Account Number	Account Number
Amount	Amount
Additional Information	Remittance Information
Purpose	Purpose

Need Help?

If you have questions about the migration to ISO 20022 and its impact on your organization, please contact the Pegasus Bank Treasury Management team at (214) 353-3085, or via e-mail at tm@pegasus.bank.



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