

Q1 2026

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## Pegasus Bank Newsletter

As we begin 2026, we want to make sure you're aware of several important updates affecting ACH activity, fraud prevention reminders, and a few enhancements to the Treasury Management platform. Our goal is to keep you informed, secure, and confident in your day-to-day treasury operations.

### Read on for more information:

[ACH Rules Changes](#)

[Reminder: Compliance with the Nacha Rules](#)

[Positive Pay Updates](#)

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## Treasury Management Webinar

To review this content and answer any questions you might have, we're hosting a TM webinar on **Thursday, March 12, 2026, at 10 a.m. CT.**

[Register Here](#)

## Action Required: ACH Rules Changes (2026) *Impacts to Your Organization*

**Nacha**, the governing body of the ACH network, is implementing updates designed to strengthen security and reduce fraud risk across electronic payments. These changes may require updates to how your organization creates ACH payments or uploads Nacha-formatted files.

### **Payroll ACH Credits**

Beginning **March 20, 2026**, all payroll ACH credits using the Prearranged Payment and Deposit (PPD) Standard Entry Class (SEC) code must include the word **PAYROLL** in the Company Entry Description field. This applies whether you upload files from your accounting software or create payments directly in the TM platform. If you use saved templates for payroll, please review and update them to ensure compliance before the effective date.

### **E-Commerce Purchases**

Beginning **March 20, 2026**, any ACH debit from an e-commerce purchase must include **PURCHASE** in the Company Entry Description field.

An e-commerce purchase is any online debit authorized by a consumer to buy goods, including recurring purchases that were first authorized online.

These transactions use the WEB debit SEC code, unless the Standing Authorization rule allows the use of PPD or TEL.

### **Stronger ACH Fraud Protection**

Starting in 2026, businesses that send ACH payments will be expected to use reasonable, risk-based controls to help prevent fraud, especially scams like business email compromise (BEC), fake vendor requests, and other impersonation attempts. At a minimum, businesses should have:

- Written procedures for reviewing ACH activity
- Processes to identify unusual or suspicious activity
- Training for employees who create or approve ACH payments

### **Recommended Fraud Controls**

To meet these requirements and strengthen protection, we encourage you to review your internal ACH security settings.

Pegasus Bank strongly recommends dual control, which requires one person to initiate an ACH payment and a second person to approve it before it is released.

For businesses that receive ACH payments, ACH Blocking & Filtering can help prevent unauthorized transactions from posting to your account. You can also set filters to automatically allow approved ACH debits within a specific dollar range.

If you would like to activate dual control and/or ACH Blocking & Filtering, please contact our Treasury Management team at 214-353-3085 or [tm@pegasus.bank](mailto:tm@pegasus.bank).

*For more information on approved changes to the Nacha Rules scheduled through 2028, please visit our [website](#).*

## **ACH Originators**

### *Reminder of Nacha Compliance*

If you originate ACH entries through the Treasury Management platform, your organization agreed, by signing the TM Agreement, to comply with the current **Nacha Operating Rules**, as amended from time to time.

Your responsibilities under the Agreement do not limit your obligation to follow the Rules. Any fines or liabilities assessed to the Bank due to your organization's violation of the Rules may be passed on to you.

You can access the ACH Rules (Basic Version) at no cost at:  
<https://www.nachaoperatingrulesonline.org> (registration required).

### **SEC Code Reminder**

Every ACH payment must use the correct Standard Entry Class (SEC) code:

- **PPD** – Payments to a consumer account
- **CCD** – Payments to a business account

### **Returns & Notifications of Change (NOCs)**

If you originate ACH payments, items may be returned if the receiving bank cannot post them. If the payment posts but account information needs to be corrected (such as a routing or account number), you will receive a Notification of Change (NOC).

You can view returns and NOCs in the TM platform under:  
**Payments** → **ACH** → **ACH Return Activity or ACH Notification of Change Activity** (you may need to adjust the date range to see results).

You can also enable notifications in the TM platform to alert you when a return or NOC is received.

Under Nacha Rules, you are required to make any requested changes from an NOC before sending another payment to that recipient.

## **Positive Pay**

### *New Option for Uploading Check Issued Files*

We've enhanced the Treasury Management platform to allow Positive Pay users to upload check issued files in XLS format.

Previously, files could only be uploaded in CSV or TXT format. If your accounting system produced an XLS file, you had to convert it before uploading. Now, XLS files can be uploaded directly — no conversion needed.

If you currently use CSV or TXT, you can continue doing so. There are no other changes to the process. Simply select your format, choose the account (if applicable), attach the file, and upload.

## **Important Fraud Notice**

## *Spoofer Phone Calls*

We are seeing an increase in spoofed phone calls from individuals claiming to represent Pegasus Bank, BancFirst (our parent bank), or Nacha.

In recent cases:

- Customers received calls appearing to come from BancFirst numbers. The caller claimed to be from Treasury or Fraud and said there was suspicious activity on the account. They attempted to “verify” ACH or wire transactions and asked for online banking credentials, or instructed the customer to click a link, download an app, or share login information.

- Some ACH originators received calls claiming to be from Nacha requesting to review ACH files via a website link. Nacha will never contact you directly to request ACH files in this manner.

**Reminder:** Pegasus Bank, BancFirst, and Nacha will never ask for your online banking credentials or request access through unsolicited links or apps. If you receive a suspicious call, do not provide information and contact us directly using a trusted phone number.

## **Coming Soon**

### *Call-In Verification for Treasury Management*

As we continue to enhance our defenses against potential fraud (see above!), we are planning to roll out Call-in Verification for Treasury Management. This feature will allow the TM team to send you a one-time code when you call in for support. We will use one of your established contact methods associated with your Digital ID to assist in validating your identity. The delivery methods are SMS and email. Stay tuned for further details and a planned implementation date!

## **BancFirst Insurance Services**

### *Meeting Your Insurance Needs*

Our affiliate, BancFirst Insurance Services, has had tremendous success with providing insurance solutions to many Pegasus businesses in the last few years and has been named a top 100 agency in the country, according to Insurance Journal. BancFirst Insurance Services is built upon a tradition of integrity and industry leadership, and backed with well-trained, specialized consultants and cutting-edge technical resources. No matter the risk or size, BancFirst Insurance can help identify risks and provide solutions tailored to fit your business or your individual matters.

**Commercial Insurance:** We have the expertise and experience needed to identify risks to your business and help provide solutions to mitigate those risks. Our diverse team of experienced professionals will identify and reduce risk through consultation, education and management.

**Employee Benefits:** Our employee benefits consultants partner with employers to design, implement and manage comprehensive benefit programs that attract and retain talent, enhance employee well-being and align with our client’s strategic goals.

**Private Client Insurance:** We offer tailored insurance solutions designed to provide peace of mind to protect the people and things you value most. Our team works with each individual to identify potential risks and craft a customized portfolio that minimize exposures.

For additional information about BancFirst Insurance, please scan the QR code to complete the form, or contact Ed McGrath at (469) 676-4524 or [ed.mcgrath@bancfirst.insurance](mailto:ed.mcgrath@bancfirst.insurance).



Not insured by the FDIC. Not a deposit or other obligation of, or guaranteed by, the depository institution. Subject to investment risks, including possible loss of the principal amount invested.

## Need Help?

If you have any questions, please contact the Treasury Management team at **(214) 353-3085**, e-mail us at [tm@pegasus.bank](mailto:tm@pegasus.bank), or send us a message using the “Message Center” link at the top of the dashboard within the TM platform.



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