

TREASURY NEWSLETTER

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Welcome to the Pegasus Bank Treasury Management Newsletter for second quarter 2023. Pegasus Bank continues to invest in our Treasury Management services to ensure that we are able to provide our clients with industry-leading offerings. This issue of our newsletter highlights recent and upcoming changes.

Quarterly Webinars: Taking Treasury Management to the Next Level!

The Pegasus Bank Treasury Management team will host our next webinar for clients on Tuesday, June 27, 2023, at 10 a.m. CT. This webinar is designed to keep you up-to-date on our Treasury Management products and services, and payments industry news. Register [here](#). If there is a topic you would like for us to cover in an upcoming webinar, please let us know! Call us at (214) 353-3085, or e-mail us at tm@pegasus.bank.

New Addition to the Pegasus Bank Fraud Product Suite: Post No Checks

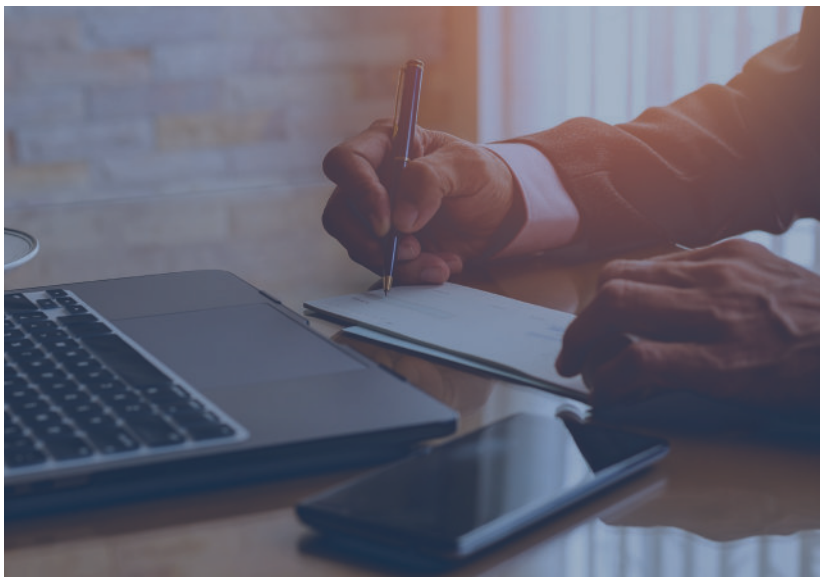
Each year, treasury management professionals have the opportunity to glean insights on current fraud trends from the Association for Financial Professionals' (AFP) Payments Fraud and Control Survey. In the recently-released **2023 report**, **65%** of respondents indicated that their organizations were victims of attempted or actual payments fraud activity in 2022.

The good news? That number represents the lowest reported percentage of fraud activity since 2014, when it was 62%. This suggests that the industry is having some success in mitigating fraud attacks and alleviating their impact.

The bad news? **Checks continue to be the payment method most vulnerable to fraud, with 63% of respondents reporting their organizations faced fraud activity through checks.**

To help you combat potential check fraud, Pegasus Bank has now added a third product to our fraud prevention suite (in addition to Positive Pay, and ACH Debit Blocking & Filtering). You can designate an account as "Post No Checks."

When an account is designated as "Post No Checks," Pegasus Bank will automatically return any check presented for payment. If a check is presented at the teller line, the teller will not cash the check. You will not see these returned items in your account or on your monthly statement. The "Post No Checks" account will not be available for use with bill pay, and you cannot order checks.



Post No Checks cont.

There is no fee for applying the “Post No Checks” designation to an account, but, if the account is added to the Treasury Management platform, it will be considered an additional account for Account Analysis billing purposes.

To discuss Pegasus Bank’s fraud prevention solutions, please contact the **Treasury Management team** at **(214) 353-3085** or **tm@pegasus.bank**. As a reminder, there is also no monthly fee for the Positive Pay and ACH Blocking & Filtering services.

REMINDER: Compliance with the NACHA Rules

If you originate ACH items through the Pegasus Bank TMS platform, you agree to comply with the **NACHA Operating Rules**. You can find information about recent updates to the Rules on our **[website](#)**.

Post No Checks: Frequently-Asked Questions

- Q:** *Can this account be added to Business Bill Pay?*
- A:** No. Business Bill Pay payments are not guaranteed to be sent electronically. A check may be cut during the processing of a payment. If a check is presented against this account, it will be returned automatically and the bill will remain unpaid.
- Q:** *Can I order checks or have a temp check for “Post No Checks” account?*
- A:** No, a check will not be allowed to clear the account.
- Q:** *Do balances in accounts designated as “Post No Checks” still offset fees?*
- A:** Yes. The account is still considered an Account Analysis account, and balances will continue to be a part of the earnings credit calculation.
- Q:** *Will Incoming and outgoing electronic payments be honored?*
- A:** Yes, electronic payments will be honored.
- Q:** *What if I do not anticipate electronic payments?*
- A:** Pegasus Bank also offers ACH Blocking & Filtering to manage electronic payments. For more information, contact the Treasury Management team at **214-353-3085** or via e-mail at **tm@pegasus.bank**.
- Q:** *Can I deposit checks into the account?*
- A:** Yes, this feature will not affect deposits to the account.

Upcoming Enhancements

In the months ahead, we will roll out a number of enhancements to the Treasury Management platform, including:

- *A new notification for ACH notifications of change (NOCs) and Returns:* Will allow a user to enroll for a notification to alert when new notices are received regarding ACH NOCs and Returns.
- *ACH and Wire File Ingestion:* The ability for Pegasus Bank customers to send ACH and/or wire files via Secure File Transfer Protocol (SFTP) and then manage those files via the Treasury Management platform.
- *Issued Item File History:* A new view that allows a user to see the history of uploaded Check Issue files.
- *Wire Totals to Wire Activity Report:* Will allow a user to quickly and easily view totals for processed, pending approval, and failed wires at the top of the current report.

Debit Card Users: New Contactless Debit Cards

Pegasus Bank has begun rolling out new debit cards equipped with contactless (*a.k.a.*, “*tap to pay*”) technology.

How to tell whether your card is contactless

To check whether your Pegasus Bank debit card is contactless, look for the contactless symbol on the back of your card. The symbol is four curved lines that get bigger from left to right. You might notice that it looks similar to the Wi-Fi symbol. The current white Pegasus Bank debit cards do not have contactless technology. Stop by a branch if you wish to get a contactless card today.

Where can you use your contactless payments?

More and more merchants are accepting contactless payments, making checkout easier than ever before. If the merchant does not accept contactless payments, just insert or swipe your card at the payment reader.

Is contactless technology safe?

Yes, contactless payments are safe for several reasons. A unique code is generated each time you tap your contactless card at the payment reader, reducing the risk of counterfeit transactions. Transactions will only go through if your card is within 1-2 inches of the contactless symbol on the payment reader, giving you peace of mind when paying.

How to make a purchase with your contactless card or digital wallet:



Step 1:

Check that your card has the contactless indicator or add your card to Apple Pay.



Step 2:

Look for the contactless symbol at checkout to ensure the merchant accepts contactless payments.



Step 3:

Hold your card or mobile device within a few inches of the merchant's card reader and wait for confirmation. Simply tap to pay.

Price Changes for Pegasus Bank Treasury Management Services

Effective July 1, 2023, we will modify the fees for several of our Treasury Management services. Pegasus Bank strives to provide our commercial clients with best-in-class products and services at competitive prices. We conduct market research, which indicates that our fees remain competitive with those charged by other financial institutions. An important part of Pegasus Bank's value proposition is the extremely favorable Earnings Credit Rate (ECR) that allows Pegasus customers to reduce or eliminate actual monthly service charges through balances on deposit.

Pegasus Bank's current ECR is 1%.

Below is a list of the price changes that will be effective **July 1, 2023**:

Service	Current	New
Remote Deposit Capture (RDC) – Monthly Maintenance* <small>*Note that this new fee will not be assessed to customers who solely make use of mobile Remote Deposit Capture (mRDC).</small>	N/A	\$30
Investment Sweep – Maintenance	N/A	\$150

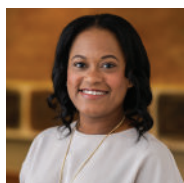
If you have questions regarding any of the fee changes, please contact the Treasury Management team at **(214) 353-3085** or tm@pegasus.bank.

Our Treasury Management team has a combined experience of more than 50 years and a service mindset.



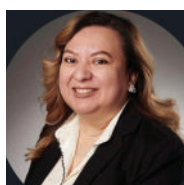
Matt Davies
Director of Treasury Management
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Matt Davies joined Pegasus Bank in 2020, and has more than 25 years of banking, payments and product management experience. Prior to joining Pegasus, Matt spent a total of 19 years with the Federal Reserve Banks of Kansas City and Dallas. Matt holds a bachelor's degree from William Jewell College, in Liberty, Missouri, and is a graduate of the Graduate School of Banking at the University of Wisconsin, Madison.



Amber Neroes
Vice President
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Amber Neroes has been with Pegasus Bank since 2015, and has served in several roles including personal banker before becoming a Treasury Management officer. Amber holds a bachelor's degree from Boise State University and a master's degree from Texas A&M Commerce.



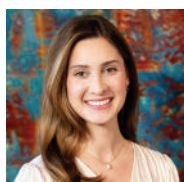
Elisa Arellano
Assistant Vice President
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Elisa Arellano joined Pegasus Bank in 2019, bringing with her 21 years of experience in banking and Treasury Management at another local financial institution. Elisa is bilingual, speaking both English and Spanish, and, in addition to her Treasury Management responsibilities, serves as an international banking specialist.



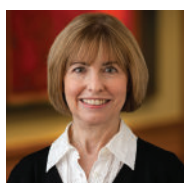
Kailey McCaw
Vice President
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Kailey McCaw joined Pegasus Bank in 2018 as a personal banker, and joined the Treasury Management team in 2020. She received a bachelor's degree from The University of Texas at Tyler, and holds the Series 6, 7 and 63 licenses.



Allie Sparks
Treasury Management Analyst
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Allie Sparks joined Pegasus Bank in 2020 as a personal banker, and joined the Treasury Management team in 2022. She received a bachelor's degree from the University of Mississippi and remains an avid Rebel fan.



Missy Percy
Senior Vice President
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Missy Percy has been with Pegasus since its founding. She is a graduate of The University of Arkansas.



Madie Chambers
Treasury Management Operations Analyst
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Madie Chambers has been with Pegasus Bank since 2020 and is the newest addition to our Treasury Management team, as a Treasury Management Operations Analyst. Madie graduated with a BBA in Marketing from The University of Mississippi.



Need Help? Contact Pegasus Bank's **Treasury Management team** at **(214) 353-3085**
or email us at: tm@pegasusbankdallas.com.

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