

Now *that's* smart banking.



Happy New Year from the Pegasus Bank Treasury Management team! There are some significant changes planned this year for Treasury Management (TM) and in the world of payments, which are outlined below.

Treasury Management Webinar

To go over all upcoming changes and answer any questions you might have, we're hosting a TM webinar. Join us on **Thursday, Jan. 30, 2025, at 10 a.m. CT**, for a webinar on topics including:

- The Federal Reserve's migration of the Fedwire® service to the ISO 20022 standard in March 2025, and its impact upon you if you use the Treasury Management platform to initiate online wires
- The new Pegasus Bank Treasury Management mobile experience coming in February 2025
- A new way of logging in to the Treasury Management platform: Unified Identity Service (UIS), coming later this year
- And more!

Register [here](#). If there is a topic you would like for us to cover in an upcoming webinar, please let us know! Call us at **(214) 353-3085**, or e-mail us at tm@pegasus.bank.

ACTION REQUIRED:

Wire Transfer Migration to ISO20022 Standard in March 2025

The Federal Reserve Banks currently use a proprietary wire format specific to the Fedwire® Funds Service, referred to as FAIM (Fedwire Application Interface Manual). On **March 10, 2025**, the Federal Reserve will migrate Fedwire to a new format, ISO 20022, an international standard for financial messaging already in use in many countries for many different payment types.

There are significant wire format and field label changes associated with this migration. All wire transfers sent on or after March 10, 2025, will need to be in compliance with the ISO 20022 standard. In general, on the Treasury Management platform, only the fields and their labels are changing. Please see the table below for key terms in the wire transfer process today, and the new terms you will see on the day of migration.

In Advance of the Migration...

Pegasus Bank will migrate your wire beneficiaries and templates stored on the Treasury Management platform to the ISO 20022 format. The primary difference will be in address fields. For those changes, we will migrate the information currently in "Address Line 1" (FAIM) to "Street Name" (ISO). There is a 70-character limit for the "Street Name" field; any "Address Line 1" entries longer than that will be truncated as necessary when they are moved to "Street Name" (ISO) field.

Prior to March 10, 2025, please review your existing wire beneficiary list on the Treasury Management platform, and delete any beneficiaries that you no longer need.

On the Day of the Migration...

We will place a modal message on the Treasury Management platform screens where Creditors (known until March 10 as Beneficiaries) are in use. This modal will display once per session, for two weeks, to ensure all users are aware of the need to review Creditor information.

On March 10, please review your Creditors (Beneficiaries), especially those that are tied to any recurring wires.

For Domestic wires only: Not all of the new and segmented address fields are required, so if the data is slightly off, the wire should still be able to be sent if the following required fields have not changed:

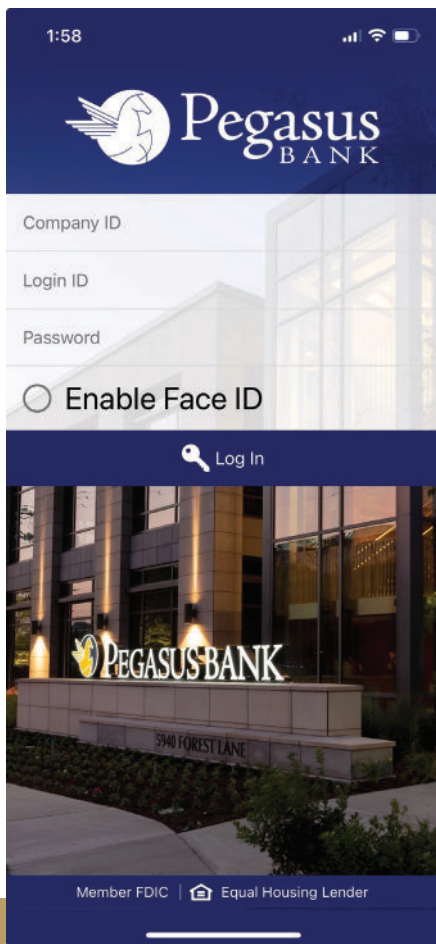
Agent ID (Bank ID)	Account Number
Agent Name (Bank Name)	City/Town Name (City)
Agent City (Bank City)	Agent Country
Agent State (Bank State)	

International USD Wires will require special attention and will not process without manual intervention. The field of "Town Name" does not exist currently and will be an ISO-required field as of March 10, 2025.

Wire Transfer Key Terms: Current vs. ISO 20022

Current Format (FAIM)	ISO 20022 Format (Effective March 10, 2025)
Beneficiary	Creditor
Originator	Debtor
Originating Bank/Sending Bank	Debtor AND Instructing Agent
Beneficiary Bank	Creditor Agent
Domestic Intermediary	Instructed Agent
International Intermediary Bank	Intermediary Agent
Routing Number	Agent ID
Reference Beneficiary	End to End ID
Address Line 1	Building Number and Street Name (two separate fields)
Address Line 2/3	Department, Sub Department, Building Name, Floor, Room, Town Location Name, District Name, Post Box
City	Town Name
State	Country Sub Division
Zip Code	Post Code
Country	Country
Account Number	Account Number
Amount	Amount
Additional Information	Remittance Information
Purpose	Purpose

If you have questions about the migration to ISO 20022 and its impact on your organization, please contact the Pegasus Bank Treasury Management team at **(214) 353-3085**, or e-mail us at tm@pegasus.bank.



Coming in February 2025 New Pegasus Bank Treasury Management Mobile Experience

Migration from Native App to Progressive Web App (PWA)

On Monday, February 10, the current native app for Treasury Management will be replaced with a “progressive web app” (PWA). A PWA is essentially a website that performs like a downloadable app, meaning you get the best of both worlds: the speed and flexibility of web development, and the streamlined look and feel of an app. Once changes are made to the application, they become available on all platforms at the same time, creating instant consistency and eliminating the need to constantly republish native apps and go through the various approval processes needed to make updates available. With a PWA, the question of “Do I have the most recent version downloaded?” is a thing of the past.

This upgrade will provide upgraded functionality, including responsive design characteristics, a fresh look and feel, a more efficient development process (which means faster releases of new features and fixes), and more. As an added bonus, in the current native app, you can only initiate a wire transfer from an existing template; with the PWA, you will be able to initiate a wire transfer “from scratch.”

A New Way of Logging in to Treasury Management: Unified Identity Service (UIS)

The Greek philosopher Heraclitus is credited with the idea that “the only constant in life is change,” and that seems appropriate for Treasury Management in 2025! After the above-mentioned Fedwire migration to ISO 20022, and the launch of the new Pegasus Bank TM mobile experience, we’ll have one more big change to the platform that will enhance the security of the way you log in.

In the weeks ahead, we will be communicating with you regarding significant changes that will impact the way all users of the Treasury Management platform log in. We will be implementing Unified Identity Service (UIS), a replacement solution to Outseer’s (formerly RSA) Multifactor Authentication. While the existing two-factor authentication at login meets the basic need for scrutinized access, UIS takes that to the next level, providing a more consistent and secure mechanism for login authentication. With UIS, a unique identifier is generated and maintained for a single identity that links an end user with their credentials stored in Google Cloud Identity. UIS will not impact end user permissions stored in products that utilize UIS; all permissions and ability to access still reside within Treasury Management.

Stay tuned for more details. In the meantime, please contact the Treasury Management team with any questions, at **(214) 353-3085**, or e-mail us at tm@pegasus.bank.

ACH Originators: Reminders

As a reminder, if you are originating ACH entries through the Pegasus Bank Treasury Management platform, when signing the Treasury Management Agreement, your organization has agreed to comply with the ACH Rules established by the **National Automated Clearing House Association (NACHA)**, the governing body of the ACH.

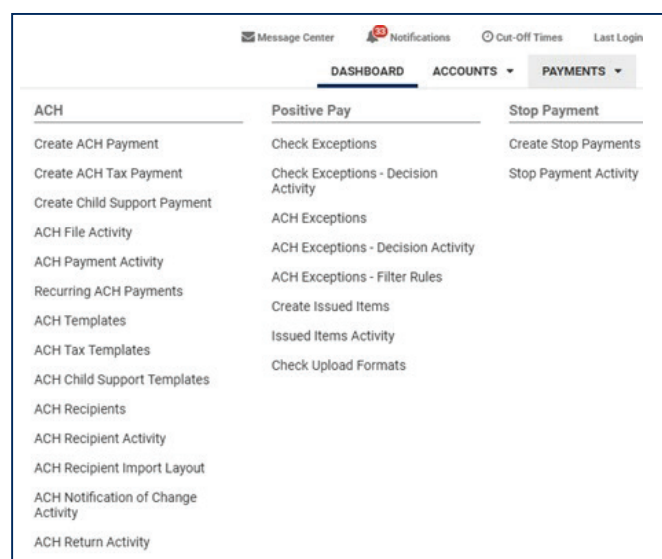
5.2 RULES. *Company agrees to comply with and be bound by the current Rules in existence which may be amended from time to time. The duties of Company set forth in this Agreement in no way limit the requirements of complying with the Rules. Any fines or liabilities imposed against Bank for a violation of the Rules caused by an action and/or inaction of Company may be assessed against Company.*

To obtain access the ACH Rules, Basic Version, at no charge, you can visit <https://www.nachaoperatingrulesonline.org/event-data/pages/resources>. (registration required)

If you originate an ACH item and subsequently receive a returned ACH item or a notification of change (NOC), you can find that information on the Treasury Management platform under the “Payments” tab (see snip below).

Unfortunately, there is not yet a notification option in the TM platform that tells you when you have received a return or NOC. So, we currently set all customers up on a service run for banks by Federal Reserve Financial Services (unbranded), which sends e-mails from notifications@achedi.com. You can go through the e-mail to review the information, or just go to the TM platform, then the “Payments” tab, then “ACH,” then “ACH Return Activity.” You may need to search for a date range to view results.

If you have any questions about the ACH Rules, or receiving ACH return or NOC information, please contact the Treasury Management team at **(214) 353-3085**, or e-mail us at tm@pegasus.bank, or using the “Message Center” link at the top of the dashboard within the Treasury Management platform.



ACH: Same Day ACH and Funds Availability

While on the subject of ACH and reminders, we thought it might be a good idea to review the timeframes of ACH items originated and received.

We receive incoming ACH files from the Federal Reserve throughout the day. As Same Day ACH volume has grown, it is increasingly possible that we may receive Same Day ACH items to be posted to your accounts throughout the day, in files from the Fed at 11 a.m., 3 p.m. and 4:30 p.m. CT. In compliance with the ACH Rules, we would make the funds associated with those items available to you by 1:30 p.m., 5 p.m. and the end of our processing day, respectively. For any “traditional” (Next Day) ACH item we receive by 5 p.m. local time, under the ACH Rules, we will make those funds available to you by 9 a.m.

If you originate a Same Day ACH item on the TM platform (and, if you are under dual control, it is also approved) by 2 p.m. CT, those funds will be available in the Receiver’s account by 5 p.m. local time of the Receiving Depository Financial Institution (RDFI).



Beneficial Ownership Information (BOI) Reporting

In implementing the **Corporate Transparency Act** (CTA), passed by Congress in 2019 and effective 2021, the Financial Crimes Enforcement Network (FinCEN), a bureau of the United States Department of the Treasury, launched the **Beneficial Ownership Information (BOI) registry**, on Jan. 1, 2024. The registry mandates that most U.S. legal entities report their true owners to the government. The law is aimed at combating illicit activity disguised using shell companies—anonymous businesses without physical presences or independent economic value.

In light of a recent federal court order, as of Dec. 27, 2024, reporting companies are not currently required to file BOI with FinCEN and are not subject to liability if they fail to do so while the order remains in force. However, reporting companies may continue to voluntarily submit BOI reports. To read the most up-to-date information on this issue, please visit <https://fincen.gov/boi>.

Our Treasury Management team has a combined experience of nearly 100 years and a service mindset.



Matt Davies
Director of Treasury Management
mdavies@pegasus.bank

Matt Davies joined Pegasus Bank in 2020, and has more than 25 years of banking, payments and product management experience. Prior to joining Pegasus, Matt spent a total of 19 years with the Federal Reserve Banks of Kansas City and Dallas. Matt holds a bachelor's degree from William Jewell College, in Liberty, Missouri, and is a graduate of the Graduate School of Banking at the University of Wisconsin, Madison.



Amber Neroes
Vice President
aneroes@pegasus.bank

Amber Neroes has been with Pegasus Bank since 2015, and has served in several roles including personal banker before becoming a Treasury Management officer. Amber holds a bachelor's degree from Boise State University and a master's degree from Texas A&M Commerce.



Elisa Arellano
Assistant Vice President
earellano@pegasus.bank

Elisa Arellano joined Pegasus Bank in 2019, bringing with her 21 years of experience in banking and Treasury Management at another local financial institution. Elisa is bilingual, speaking both English and Spanish, and, in addition to her Treasury Management responsibilities, serves as an international banking specialist.



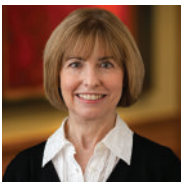
Kailey McCaw
Vice President
kmccaw@pegasus.bank

Kailey McCaw joined Pegasus Bank in 2018 as a personal banker, and joined the Treasury Management team in 2020. She received a bachelor's degree from The University of Texas at Tyler, and holds the Series 6, 7 and 63 licenses.



Allie Foose
Assistant Vice President
afoose@pegasus.bank

Allie Foose joined Pegasus Bank in 2020 as a personal banker, and joined the Treasury Management team in 2022. She received a bachelor's degree from the University of Mississippi and remains an avid Rebel fan.



Missy Percy
Senior Vice President
mpercy@pegasus.bank

Missy Percy has been with Pegasus since its founding. She is a graduate of The University of Arkansas.



Madie Marshall
Assistant Vice President
mmarshall@pegasus.bank

Madie Marshall has been with Pegasus Bank since 2020 and is the newest addition to our Treasury Management Operations Analyst. Madie graduated with a BBA in Marketing from The University of Mississippi.



Melissa Finks
Treasury Management Operations Analyst
mfinks@pegasus.bank

Melissa Finks joined Pegasus Bank in 2022 as a personal banker, and joined the Treasury Management team in 2024. She received a bachelor's degree from Texas Tech University.



Need Help? Contact Pegasus Bank's **Treasury Management team** at **(214) 353-3085**
or email us at: tm@pegasus.bank.

MEMBER FDIC NMLS#: 422833 EQUAL HOUSING LENDER